

Our Rates & Service Charges



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“Our Rates & Service Charges” explains current terms, rates and service charges applicable to the savings, checking and share certificate accounts we offer. We may offer other rates and require other service charges or amend the rates and service charges, as explained in this disclosure, from time to time. Each owner on an account agrees to the terms described in this disclosure and acknowledges that it is a part of the Member Service Agreement (MSA).

Rates for Savings, Checking and Certificate Accounts

Effective Date: 9/1/2023	Dividend Rate	Annual Percentage Yield	Minimum Opening Balance	Minimum Balance to Earn APY	Minimum Balance to Avoid Service Fee	Dividends Compounded & Credited	Dividend Period
Share Savings Account							
\$0.01-\$9999.99	0.01%	0.01%	\$5	\$0.01		Monthly	Monthly
\$10,000.00 and over	0.05%	0.05%					
IRA Savings Account (Traditional, Roth & Education)	0.10%	0.10%	\$5	\$0.01		Monthly	Monthly
Basic Checking	--	--	None	None	None	n/a	n/a
Money Market Account							
\$0.01-\$24,999.99	0.60 %	0.60%					
\$25,000.00-\$49,999.99	0.75%	0.75%					
\$50,000.00-\$99,999.99	0.80%	0.80%	\$200	\$0.01	\$200	Monthly	Monthly
\$100,000.00-\$1,999,999.99	0.85%	0.85%					
\$200,000.00 and above	1.05%	1.06%					
Share Certificate							
6 Month	0.85%	0.85%					
12 Month	1.35%	1.36%	\$500	\$0.01		Quarterly	Quarterly
24 Month	1.50%	1.51%					
36 Month	1.65%	1.66%					
48 Month	1.85%	1.86%					
IRA Share Certificate							
6 Month	0.85%	0.85%					
12 Month	1.35%	1.36%	\$500	\$0.01		Quarterly	Quarterly
24 Month	1.50%	1.51%					
36 Month	1.65%	1.66%					
48 Month	1.85%	1.86%					
Save to Win 12 Month Certificate	2.50%	2.52%	\$25	\$0.01		Quarterly	Quarterly

Explanation of Rates & Service Charges

As explained in the MSA, Our Rates & Service Charges applies to all the accounts we offer. Except as specifically described, the following terms apply to all of the accounts you have with us.

1. Rate Information

The Dividend Rate and Annual Percentage Yield on the accounts are identified above. For all accounts except certificates, the Dividend Rate and Annual Percentage Yield may change monthly as determined by the Board of Directors. Share Savings accounts and Money Market Accounts are Tiered Rate Accounts. For these accounts, the specified Dividend Rate for a tier will apply only to the portion of the account balance that is within that tier. The range of annual percentage yield(s) (which vary depending on the balance in the account) are shown for each tier. The Dividend Rates and Annual Percentage Yields are the prospective rates as of the effective date shown above. For Certificate Accounts, the Dividend Rate and Annual Percentage Yield are fixed and will be in effect for the term of the account. For Certificate accounts, the Annual Percentage Yield is based on an assumption that dividends will remain on deposit until maturity. A withdrawal of dividends will reduce earnings.

2. Nature of Dividends

Dividends are paid from current income and available earnings after required transfers to reserves at the end of a dividend period.

3. Compounding and Crediting

Dividends will be compounded and credited as identified above. For dividend bearing accounts, the Dividend Period begins on the first calendar day of the period and ends on the last calendar day of the period.

4. Accrual of Dividends

Dividends will begin to accrue on noncash deposits (e.g., checks) on the business day you make the deposit to an account you have with us. If you terminate the account before accrued dividends are credited, accrued dividends will not be paid.

5. Balance Information

The minimum balance required to start each account and earn the stated Annual Percentage Yield is identified above. If you do not maintain the minimum balance, you will not earn the stated Annual Percentage Yield. For all savings and checking accounts, dividends are calculated using the Average Daily Balance method, in which dividends are calculated by applying a periodic rate to the average daily balance in the account for the dividend period. The average daily balance is determined by adding the full amount of principal in the account for each day of the period, and dividing that figure by the number of days in the period. For all certificate accounts, dividends are calculated by using the Daily Balance method, which applies a daily periodic rate to the balance in the account each day.

6. Certificate Account Features

a. Account Limitations

After you start the account, you may not make additional deposits to a Certificate Account.

b. Maturity

The Certificate Account you have with us will mature on the maturity date identified on your Account Receipt or Renewal Notice.

c. Early Withdrawal Penalty

We may impose a penalty if you withdraw any of the principal of the Certificate Account before the maturity date.

1) Amount of Penalty. For all accounts the amount of the early withdrawal penalty is based on the term of the account. The penalty schedule is as follows:

- Term of 12 months or less: 30 days' dividends
- Term of over 12 months: 90 days' dividends
- Save to Win Certificate: \$25.00

2) How the Penalty Works. The penalty is calculated on the amount of early withdrawal; however, if the account balance falls below the minimum required balance, the account will be terminated and the penalty calculated on the entire balance. If earned dividends have previously been withdrawn, the penalty will be deducted from the principal balance.

3) Exceptions to Early Withdrawal Penalties. At our option, we may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances: when an owner on an account dies or is determined legally incompetent by a court or other body of competent jurisdiction. Where the account is an Individual Retirement Account (IRA) and any portion is paid within seven (7) days after establishment or where the account is an IRA and the owner attains age 59½ or becomes disabled and begins making periodic withdrawals.

d. Renewal Policy

Certificate Accounts are automatically renewable accounts. Automatically renewable accounts will renew for another term upon maturity. You have a grace period of ten (10) days after maturity in which to withdraw funds in the account without being charged an early withdrawal penalty.

e. Nontransferable/Nonnegotiable

The account(s) you have with us is/are nontransferable and nonnegotiable. This means that an account and the funds in the account may not be pledged to secure any obligation of an owner, except obligations with the Credit Union.

Our Service Charges

Miscellaneous Service Charges to All Accounts

Statement or Check Copy, Account Printout	\$2.00 per item
Phone Statement Activity Information	\$1.00 per call
Account Reconciliation or Research.....	\$20.00 per hour
Deposit Item Returned (Two Party).....	\$10.00
Deposit Item Returned (Personal).....	\$30.00
Returned Mail.....	\$5.00 per item
Levies/Executions/Garnishment.....	\$50.00 per item
Inactive/Dormant Account	\$5.00 per month
Stop Pay.....	\$25.00 per request
Non-Sufficient Funds (NSF)*.....	\$30.00

Checking Accounts

Inactive Bill Payer.....	\$5.00
Checking Printing	Varies by style
Counter Checks –Temporary Checks	\$3.00 each

Courtesy Pay

Overdraft paid	\$30.00 each
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Money Market Accounts

Balance Falls Below Minimum Required	\$10.00 per month
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Debit Plastic Cards

Lost Debit Card Replacement	\$5.00 per card
Proprietary ATM Withdrawal/Transfer	FREE
Network ATM Withdrawal/Transfer.....	\$1.50 per transaction (after 2 per month)
Foreign Machine Transaction.....	\$1.50 per transaction (after 2 per month)
International Transaction.....	1.0% of transaction amount <i>This fee applies to any debit card transaction made at a location in a foreign country, or payable to a merchant located in a foreign country even if you initiate the transaction from within the United States.</i>

Miscellaneous Services

Incoming Wire Transfer	\$5.00 per transfer
Outgoing Wire Transfer	\$15.00 per transfer
Wire Transfer (Foreign).....	actual cost plus \$15.00
Money Order	\$1.00 per money order
Teller's Check.....	\$3.00 per check (after 3 per month)
Check Cashing/Coin Counting for Nonmembers.....	10%
Gift Cards	\$3.00 per card
Skip Payment	\$35.00
Safety Deposit Box.....	\$40.00 Large/\$25.00 Small

Share Value

Par Value of One Share	\$5.00
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* An NSF service charge is assessed each time an item is presented against insufficient funds. The payee (or the payee's institution) may re-present a previously returned item. Each presentation against insufficient funds will result in a separate service charge.